

NEW INVESTMENT OPTIONS FOR THE PERSI CHOICE PLAN 401(k)

In July, the Retirement Board directed PERSI to find a “Sudan-free” investment option for Choice Plan 401(k) participants wishing to divest their own funds from companies doing business in Sudan. The Board approved the addition of the [Calvert Socially Responsible Balanced Fund](#) (CBAIX) for this option. The Calvert fund utilizes screens of social investment restrictions, including an explicit screen for exposure to Sudan-related companies. *This option will be available to members beginning October 12, 2007.* Before selecting this or any other investment option, members are advised to review the fund’s historical performance and consider the associated fees.

The second change to the Choice Plan 401(k) investment options is the replacement of the Dreyfus Premier Mid-Cap Stock R Fund (DDMRX) with the [Mellon Capital Management Wilshire 4500 Index Completion Fund](#). This change was prompted by the extended under-performance of the Dreyfus fund. The MCM Wilshire 4500 Index will provide members with a highly diversified, style neutral vehicle that provides access to small and medium sized companies at a very low cost. The Wilshire 4500 index essentially consists of the companies in the Wilshire 5000 index, less the S&P 500 stocks. *This option will also be available beginning October 12, 2007.* Assets in the Dreyfus Mid-Cap Stock Fund will automatically be transferred to the MCM Wilshire 4500 Index on October 11, 2007 when the market closes at 4:00 p.m. EDT. If you prefer not to have your assets moved into the MCM Wilshire 4500 Index, you may transfer your balance to another investment option before or after the automatic transfer occurs. Before selecting any investment option, members are encouraged to read the fact sheets available on the PERSI Web site.

Because transfers among the investment options can, in most cases, be made 24/7, members have great flexibility in changing the way their money is invested. Selecting these new options will involve the same process as selecting any other option. To change an existing investment choice and/or to transfer money between the fund options, members can call ACS HR Solutions (the plan’s record keeper) toll-free at 1-800-437-3774 or go the PERSI secure Web site at www.persi.idaho.gov/choice.htm and select *My Choice Plan Account*. Members should have their Social Security Number and 6-digit Personal Identification Number (PIN) ready when they call or log on. If the member does not know their PIN, they can call ACS or go to the Choice Plan 401(k) Web site and request that a “PIN reminder letter” be mailed to their home. To begin payroll deductions to the Choice Plan member should contact their payroll clerk.